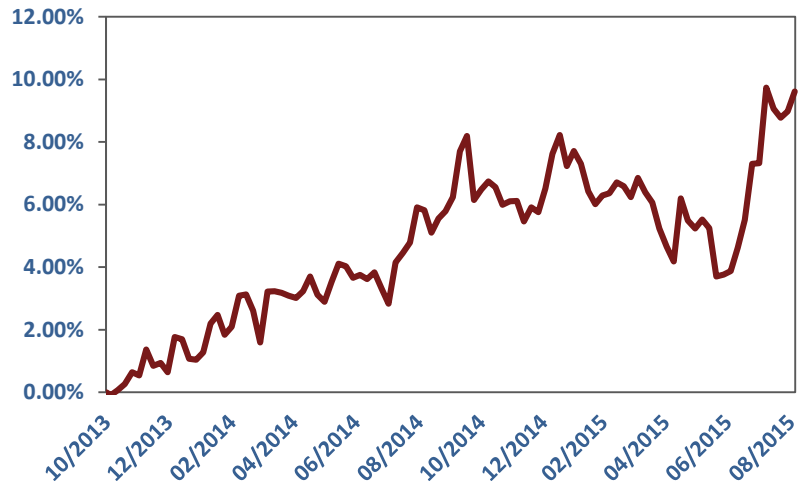




8.98% return since inception (Nov 2013) with a 1.65 Sharpe
Weekly Liquidity, Low Volatility and Low Correlation
No Suspension of Dealing, no Deferral of Redemptions

Fund's Objective: Finex's Navigator Futures Fund UCITS IV was created to achieve significant medium to long-term capital appreciation through investment in Exchange Traded Futures. The fund provides a highly liquid opportunity with low volatility and no correlation to traditional asset classes.

Investment Strategy The fund delivers uncorrelated returns first by design and second by asset allocation. The fund specialises in the application of completely distinct Technical Analysis methods to cover all market conditions. Each of our three Portfolio Managers is specialised in designing independent profitable models in trend following, mean reverting and pattern testing respectively. Navigators' strategy combines these models to create a robust method that tries to be involved in any identifiable pattern. More so these conditions or patterns can occur several times consecutively or simultaneously. Our strategy creates a global portfolio of fixed income, currency and equity indices.



Finex Navigator UCITS SICAV PLC Monthly Returns*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013	-	-	-	-	-	-	-	-	-	-	0.54%	0.11%	0.65%
2014	0.62%	0.81%	-0.49%	1.47%	-0.20%	0.75%	-0.33%	2.51%	-0.12%	0.66%	-0.36%	0.39%	5.87%
2015	1.12%	-1.32%	-0.04%	-1.49%	0.55%	-1.40%	3.43%	1.55%					2.31%

*Results are net of all fees and commission for class C (EUR)

Month Commentary

In August Navigator returned a very healthy 1.55% against a backdrop of heavy sector and fund losses. BarclayHedge UCITS CTA was down -3.27%, Luxhedge CTA/Managed Futures -2.76% and AH Managed Futures -1.70%. Our strategies moved faster than others to cope with the changes in conditions and all model types found good footing to collectively return an industry beating profit. Bloomberg rates us as 95th Percentile currently for 1 Month (high was 99th Percentile) and 79th Percentile for YTD (high was 81st Percentile).

Performance Statistics

Cumulative Returns:	8.98%
Average Monthly Performance:	0.40%
Best Month:	3.43%
Worst Month:	-1.49%
% of Winning Months	59.09%

Risk/Return Statistics

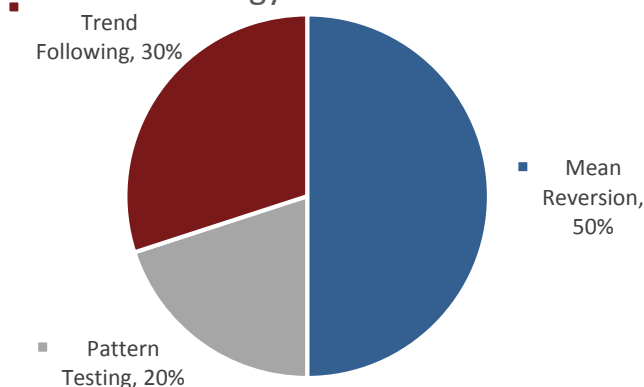
Ann Sharpe Ratio	1.18
Jensen Alpha	4.76
Sortino Ratio	2.47
Treynor Ratio	2.67
Information Ratio	0.24

Return Distribution

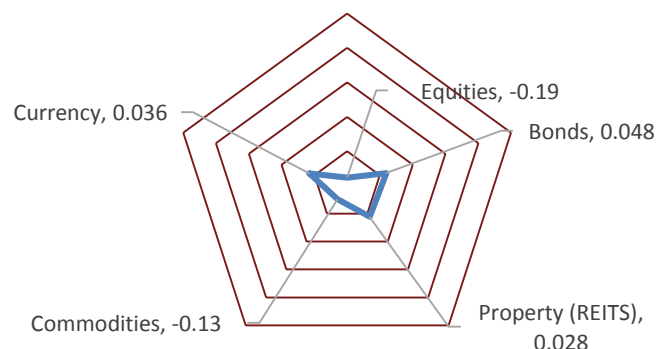
Standard Deviation	4.02
Skewness	.61
Kurtosis	1.02
Maximum Drawdown	-4.2%
Longest drawdown Period	28 weeks

*Own calculations using Monthly data for Finex Navigator Fund and BarclayHedge UCITS CTA Index as Benchmark, S&P 500 as Market Returns.

Strategy Risk Allocation



Correlation to Asset Classes



Finex LLP, is a UK FCA regulated Asset Manager specialised in Multi-Asset futures and option portfolios. The three partners, Andrew Gebhardt, Marcello Bugnoli and Michael Carney created Finex LLP in 2010.



Andrew J. S. Gebhardt – Managing Partner

Andrew left the comfort of Civil and Nautical Engineering to trade on the LIFFE floor (Open Outcry) in 1995. By 2004 he started working with Marcello Bugnoli on the implementation of Futures trading systems based on Technical Analysis. From then on till the creation of Finex in 2010 the models were traded by a number of Tier 1 institutions and today form a key constituent of the UCITS fund portfolio.



Michael (Reg) Carney – Investment Manager

After a 14yr long institutional career trading for Funds and Banks Mike started trading his own money in 2000. By 2005 he had proved the success of his strategies and created his own fund by raising capital privately. In 2012 he joined Finex, after having worked with Andrew in the late 90s. Mike's models are structurally diverse from the other Fund's models and balance the portfolio beautifully.



Marcello Bugnoli – Investment Manager

With a background in Aeronautics and Meteorology, Marcello took his experience and entered the financial markets in 2004. He worked closely with Andrew continuously developing totally diverse models in various asset classes. Marcello was instrumental in the implementation of the automated models and remains a crucial element in the continual development of the long term stability of the fund.



Finex LLP

50 Cannon Street
London, EC4N 6JJ
+44 20 3008 2530
www.finexlondon.com

Contact details:

Arlyn Arguello
Business Development Manager
Direct +44 203 008 2536
arlyn.arguello@finexlondon.com

Regulated by the FCA (UK) FRN 507537
FINEX NAVIGATOR UCITS SICAV PLC licensed by the MFSA Authorisation
Number CIS 279A



Finex Navigator Fund Details

Inception Date	25-October-2013	
Investment Manager	Finex LLP	
Domicile	Malta	
Structure	UCITS IV	
Administrator:	Calamatta Cuschieri Fund Services Ltd.	
Custodian:	Sparkasse	
Clear broker:	SEB AB and Jefferies Bache	
Auditor:	Deloitte	
Share Class:	B	C
Bloomberg Ticker	FINNVFB MV	FINNVFC MV
Currency:	GBP	EUR
Management Fee:	2% p/ a	2% p/ a
Performance Fee:	20% (HWM)	20% (HWM)
Minimum Investment:	GBP 50,000	EUR 50,000
Subscriptions:	Daily	Daily
Redemptions:	Weekly	Weekly
ISIN:	MT7000008868	MT7000008876

Award for Innovation in Exchange Traded Futures – Finex LLP
Best for Risk Allocation - Navigator UCITS SICAV PLC - UK
Best for Technical Analysis Methods – Finex LLP
Top Performing Fund - Finex Navigator Futures Fund (UCITS IV)
Best Emerging New Fund (1 Year) – Malta

12 for 2015: Hottest Prospects in Managed Futures

Finex LLP is registered in England and Wales under Company Number OC347481. It is regulated by the Financial Conduct Authority in the United Kingdom under Firm Number 507537. Finex LLP is further Passport in all EU-27 countries under the MiFID Outbound Service. FINEX NAVIGATOR UCITS SICAV PLC is licensed by the MFSA (Malta) with Authorisation Number CIS 279A, it is also passported by the FCA under FRN 605705 (Schedule 5 UCITS). Navigator Futures Fund is a UCITS IV fund with two Exchange Listed Shares: Ordinary Class C (EUR) ISIN MT7000008876 and Ordinary Class B (GBP) ISIN MT7000008868. In Switzerland, the Fund may only be offered or distributed to qualified investors. For this, the Fund has appointed as Swiss Representative Oligo Swiss Fund Services SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: info@oligofunds.ch. The Fund's paying agent is Swissquote Bank SA. Any Fund Documentation may be obtained free of charge from the Swiss Representative in Lausanne.

